

## Assembly

### Record of Committee Proceedings

#### **Committee on Financial Institutions**

##### **Assembly Bill 485**

Relating to: distribution of accumulated additional contributions under the Wisconsin Retirement System.

By Representatives Van Roy, Montgomery, Albers, Vos, Bies and Townsend.

December 14, 2007 Referred to Committee on Financial Institutions.

January 10, 2008 **PUBLIC HEARING HELD**

Present: (9) Representatives Newcomer, Wieckert,  
Townsend, Kramer, Richards, Zepnick, Smith,  
Nelson and Hixson.

Absent: (2) Representatives Kaufert and Roth.

##### Appearances For

- Karl Van Roy — Rep., State Assembly

##### Appearances Against

- None.

##### Appearances for Information Only

- Bob Conlin — Dept of Employee Trust Funds

##### Registrations For

- None.

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

January 24, 2008 **EXECUTIVE SESSION HELD**

Present: (10) Representatives Newcomer, Kaufert, Wieckert,  
Townsend, Kramer, Kestell, Richards, Zepnick,  
Smith, Nelson.

Absent: (1) Representative Hixson.

Moved by Representative Newcomer, seconded by Representative Kaufert that **Assembly Substitute Amendment** be recommended for introduction and adoption.

Ayes: (10) Representatives Newcomer, Kaufert,  
Wieckert, Townsend, Kramer, Kestell,  
Richards, Zepnick, Smith, Nelson.

Noes: (0) None.

Recused:(1) Representative Hixson.

INTRODUCTION AND ADOPTION OF ASSEMBLY  
SUBSTITUTE AMENDMENT RECOMMENDED, Ayes 10,  
Noes 0

Moved by Representative Newcomer, seconded by Representative Kaufert that **Assembly Bill 485** be recommended for passage as amended.

Ayes: (10) Representatives Newcomer, Kaufert,  
Wieckert, Townsend, Kramer, Kestell,  
Richards, Zepnick, Smith, Nelson.

Noes: (0) None.

Recused:(1) Representative Hixson.

PASSAGE AS AMENDED RECOMMENDED, Ayes 10, Noes 0

---

Eric Knight  
Committee Clerk